

SKion acquires 20% stake in BMZ Group

Bad Homburg v.d.H., 28.7.2022

SKion GmbH is entering the field of energy storage systems by taking a 20 percent stake in the BMZ Group, a leading independent developer and manufacturer of lithium-ion system solutions in Europe. BMZ offers products and services along the battery value chain from cell to battery to 'Second Life' and disposal.

SKion sees great potential in BMZ and in the market. Energy transition is only possible if energy can be stored in battery systems. In addition, digitization is driving the need for storage solutions. BMZ will play to its strengths here: technological knowledge, innovative spirit and a large product catalogue, with systems for home and industrial storage, power and garden tools, medical technology, e-mobility and industrial applications. All fundamental aspects of future growth and the expansion of global business.

This investment is also a strategic step for SKion. It complements the holdings related to renewable energy and expands SKion's commitment to the circular economy. 'Second Life', the secondary use of batteries, and recycling offer BMZ interesting perspectives, the first projects are already underway.

"BMZ is not only a fast-growing, profitable technology company, it is also an excellent fit for SKion in terms of its socially relevant focus", says Prof. Frank Richter, Managing Director of SKion alongside Susanne Klatten. "We are delighted that BMZ founder Sven Bauer has chosen us as a strategic partner. It shows his confidence in our business model: return-oriented, value-based, geared for the long-term."

SKion is the investment company of entrepreneur Susanne Klatten. It invests in companies with sustainably successful business models. In addition to economic success, the sustainable orientation and social responsibility of the companies play an important role. Susanne Klatten's goal is to have a positive impact on the economy, society and the environment.

SKion would like to strengthen European companies as innovation drivers – being a strategic partner who acts on the values of family-oriented entrepreneurship and offers access to industrial networks and capital. The focus is on growth financing and succession solutions. SKion is particularly interested in investment opportunities with like-minded entrepreneurial families and investors. www.skion.de

BMZ was founded in 1994 by Sven Bauer, who firmly believed in the potential of lithium-ion battery technology. Today the group is a global player in the development and production of lithium-ion system solutions. In addition to supplying industrial markets, BMZ Group 'The Green Energy System Provider' and its products contribute to the energy and transport transition. The group is headquartered in Germany with production facilities in China, Poland and the USA as well as branches in Japan, UK and France. More than 1,800 employees work for BMZ Group. www.bmz-group.com

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